

NEWSLETTER NO. 10 / 19

ELECTRONIC (PAPERLESS) TRADING A FOURTH SYSTEM APPROVED BY THE INTERNATIONAL GROUP OF P&I CLUBS

11th June 2019

Our last Newsletter on the subject of electronic (paperless) trading was back in November 2015, Newsletter No. 6/7, when we advised that The International Group of P&I Clubs had added e-title™ (The Electronic Title User Agreement (version 1.2) as an approved platform.

Since 2010 The International Group has approved three systems as set out below in the 2015 FAQ that The International Group issued when confirming added e-title™ (The Electronic Title User Agreement (version 1.2) as an approved platform.

The FAQ at that time read:

3. Have any systems been approved by the Club/International Group?

The three systems approved by the International Group are those set out in the attached Circular and paragraph 1 above:

- (a) essDOCS Exchange Ltd DSUA 2009.3 and DSUA 2013.1 (“essDOCS”);
- (b) Bolero International Ltd Rulebook/Operating Procedure 1999 (“Bolero”); and
- (c) e-title™ (The Electronic Title User Agreement (version 1.2)

It is always advisable to check that the system preferred bears the correct designation and is the approved version.

In a common circular issued today by The International Group of P&I Clubs they have extended approval to a fourth platform and namely Global Share S.A. edoxOnline www.globalshare.com.ar

This is the first approved system to use Blockchain technology.

The legal documentation and Terms of Use associated with the use and operation of the edoxOnline platform is the e-BL Terms and Conditions (T&C). That documentation has been reviewed and approved by the Group.

The Clubs, in approving this fourth system, have issued a reminder however that all exclusions of cover as governed by the Rules relating to the carriage of cargo continue to be applicable to ESS, Bolero, e-titleTM and Global Share S.A. edoxOnline in the same way as for paper systems.

This Newsletter, and our information archive, can also be accessed at www.pferrari.com

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