

GENERAL INCREASE BULLETIN NO. 13 / 18

Club – UK Defence Club

27th November 2018

FDD

- No general increase ordered.

This renewal bulletin reports on the decisions taken by the UK Defence Club Board of Directors at their recent meeting. The decision for renewal confirms that the 2019/20 renewal will be conducted without the application of a general increase. This represents the fifth consecutive year when no General Increase has been applied.

As was the case last year the Club has confirmed that continuity credits will continue to be applied to renewing members on a slightly amended basis with regards to last year and as follows:

- a credit of 5% will apply to Members who have had an entry with the Association for five or more consecutive years,
- a credit of 3% will apply to Members who have had an entry for three or four consecutive.
- for those Members who have their entire fleet entered with the Association, a further credit of 2.5% will apply.

As last year any credit will be applied after any premium adjustment for individual claims experience.

P.L. FERRARI & CO S.r.l.